



mulberry
wealth management ltd

Mulberry Wealth Management Ltd

366-370 Cyncoed Road,
Cyncoed, Cardiff CF23 6SA

T: 02920 023 333

E: info@mulberrywealth.co.uk

W: www.mulberrywealth.co.uk

Plan today, protect tomorrow

Secure your legacy so your loved ones can thrive for generations to come

Wealth succession planning should be at the heart of your financial strategy. Discussing money matters with loved ones can feel awkward, but attitudes are shifting as more people recognise the value of open communication. Leaving your legacy to chance can cause unnecessary stress and confusion for those you leave behind.

Adopting the right approach means answering key questions about your assets. Building a solid plan ensures your wishes are respected and protects your loved ones from avoidable financial burdens. Exploring the core elements of wealth transfer enables you to make informed, confident choices.

WHY DISCUSS YOUR WEALTH TRANSFER MATTERS

Sitting down with your family to discuss the transfer of wealth provides much-needed clarity. Open conversations eliminate guesswork and help prevent conflicts during an already difficult time. When everyone understands your intentions, it brings you and your beneficiaries peace of mind.

Clear communication also plays a vital role in reducing the overall tax burden. Without a solid plan, Inheritance Tax, depending on the value of your estate and how it is structured, could take up to 40% of your taxable estate. By structuring your finances properly, you ensure your family retains a larger share of your hard-earned money.

CHOOSING THE RIGHT TIME TO PASS ON ASSETS

Deciding when to transfer your wealth depends largely on your personal goals and financial comfort. Gifting assets during your lifetime offers the distinct joy of seeing your loved ones benefit from your generosity. This proactive approach can also be highly tax-efficient under current UK regulations.

Alternatively, you may prefer to transfer wealth through a well-structured, regularly updated Will. A Will ensures your estate is distributed exactly as you wish and in accordance with legal requirements. Many individuals find that a blended approach, combining lifetime gifts with a solid Will, strikes the right balance.

DETERMINING HOW MUCH WEALTH TO GIVE AWAY

Calculating the exact amount to pass on requires a careful review of your financial position. Giving away too much too soon could compromise your lifestyle or future care needs. It is vital to maintain sufficient capital to comfortably support your retirement plans over the long term.

Cashflow stress testing is an excellent tool to help you gift with confidence. By mapping out various financial scenarios, you can determine exactly what proportion of your estate you can afford to release. Finding this sweet spot means you can support your family without jeopardising your independence.

SELECTING BENEFICIARIES AND EFFECTIVE TRANSFER METHODS

Deciding who receives your wealth is a deeply personal decision. You might choose to support immediate family, set up trusts for your grandchildren or leave a lasting impact through charitable donations. Taking a tailored approach ensures your assets provide long-term protection for the causes and people you care about most.

Transferring your wealth requires equally careful thought. You can use direct lifetime gifts, formal trusts or specific provisions in your Will. Evaluating the timing, affordability and potential benefits of trusts will help you choose the most effective strategy for your circumstances.

TAKE THE NEXT STEP TO SECURE YOUR LEGACY

Building a solid succession plan takes time, but the rewards are immense. Securing your family's future means taking control of your financial legacy today. With expert guidance, you can simplify estate

planning, ensure smooth asset transfer and reduce tax burdens. Clear instructions give your loved ones certainty and help prevent disputes.

A strong succession plan does more than distribute wealth; it safeguards your business, protects vulnerable family members and preserves your values. With professional financial guidance, you can identify gaps in your strategy and stay up to date with legal changes, ensuring your life's work remains protected. ■

WANT TO ENSURE YOUR WEALTH REMAINS IN THE RIGHT HANDS?

If you want to ensure your wealth is preserved and passed on efficiently, our advice will make all the difference. Please contact us to discuss your family succession planning options and to begin securing your family's financial future.

THIS ARTICLE DOES NOT CONSTITUTE TAX, LEGAL OR FINANCIAL ADVICE AND SHOULD NOT BE RELIED UPON AS SUCH. TAX PLANNING IS NOT REGULATED BY THE FINANCIAL CONDUCT AUTHORITY, DEPENDS ON THE INDIVIDUAL CIRCUMSTANCES OF EACH CLIENT, AND MAY BE SUBJECT TO CHANGE IN THE FUTURE. FOR GUIDANCE, SEEK PROFESSIONAL ADVICE. INHERITANCE TAX, ESTATE PLANNING AND TRUSTS ARE NOT REGULATED BY THE FINANCIAL CONDUCT AUTHORITY.